

NATIONAL YOUTH FEDERATION
(A company limited by guarantee not having a share capital)

Directors' report and financial statements

Year ended 31 December 2010

National Youth Federation

Contents.

Page.

1 -2	Company information.
3	Directors report.
4	Statement of directors' responsibilities.
5-6	Auditors report.
7	Income and expenditure account.
8	Balance sheet.
9	Cash flow statement
10-19	Notes to the financial statements
20	Youth services grants
21-22	Special Projects for Youth grants (formerly Disadvantage grants)
23	Information grants
24	Teen between project
25	Special Projects for Youth grant – research & training project
26	Special Projects for Youth grant – Co-ordination of projects (Quality assurance)

Company information

Directors

John Gilmore (President)
Catherine Kelly (Treasurer)
Marie Flynn
Pat Leahy
Charlene Logue
Wayne Macken
Nicola Moran
Tim O'Donoghue
Gregory Sewell
Bill Thompson

Secretary

Patrick Burke (13 November 2010)
Diarmuid Kearney (13 November 2010)

Registered office

20 Lower Dominick Street,
Dublin 1.

Solicitors

Crowley Millar,
Solicitors,
15 Lower Mount Street,
Dublin 2.

Bankers

Bank of Ireland,
O'Connell Street,
Dublin 1.

Auditors

Bourke and Co.,
Chartered Certified Accountants,
2 Main Street,
Rathfarnham,
Dublin 14.

National Youth Federation

2

Company information

Company registration number

193547

Charity number

CHY 18032

Directors report

The directors present their report together with audited accounts for the year ended 31 December 2010.

Activity

The principal activity of the company is the administration and distribution of grants.

Results for the year

The surplus for the year amounting to €18,067 is transferred accumulated reserves.

Books of account

The measures taken by the directors to secure compliance with the company's obligation to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 20 Lower Dominick Street, Dublin 1.

Economic risk

The risk of a further reduction in government funding and commitment to the voluntary sector.

The risk of increasing interest rates.

These risks are managed by controlling costs.

Liquidity risk

Liquidity risk is managed by cash flow planning and ensuring the company operates within its banking limits.

Competition risk

The company does not have any competition risk as a federation of youth services.

Financial risk

The company has budgetary and financial reporting procedures supported by appropriate key performance indicators to manage credit liquidity and other financial risk. It has a long term financial plan to ensure financial sustainability and multi-strand funding.

Company status

The company is limited by guarantee and has no share capital.

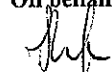
Important events since the year end

No significant events affecting the company have occurred since the year end.

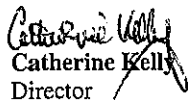
Auditors

The Auditors, Bourke & Co., Chartered Certified Accountants have indicated their willingness to continue in office in accordance with Section 160(2) of the Companies Act 1963.

On behalf of the board



John Gilmore
Director



Catherine Kelly
Director

16 April 2011

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 1983 and 1990 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

Independent auditor's report to the members of the National Youth Federation

We have audited the financial statements of the National Youth Federation for the year ended 31 December 2010 which comprise an income and expenditure account, balance sheet, the cash flow statement and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for preparing the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the accounting standards issued by the Accounting Standards Board.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with generally accepted accounting practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 1983 and 1990 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations we consider necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Independent auditors report - continued

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with generally accepted accounting practice in Ireland, of the company's affairs as at 31 December 2010 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 1983 and 1990 to 2010.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report is consistent with the financial statements.

Bourke & Co

**Bourke & Co,
Registered Auditors
2 Main Street
Rathfarnham
Dublin 14**

18 April 2011

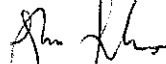
Income and expenditure account for the year ended 31 December 2010

	Note	2010 €	2009 €
Income			
Grants	10	8,570,065	8,660,776
Federal income	11	176,523	252,425
NUIC Bachelor of Social Science project (formerly Cork Youth Service grant & NUIC Bachelor of Social Science project)	12	57,350	126,326
Programmes / events	13	110,167	398,984
Services	14	55,235	54,306
Miscellaneous	15	<u>4,834</u>	<u>2,989</u>
		8,974,174	9,495,806
Expenditure			
Federal activities	16	167,283	168,939
NUIC Bachelor of Social Science project (formerly Cork Youth Service grant & NUIC Bachelor of Social Science project)	17	57,092	128,513
Programmes / events	18	92,710	384,971
MYS grants	19	7,479,340	7,574,800
Training / publications	20	74,992	76,450
National office overheads	21	94,088	197,362
National office staff costs	22	<u>990,602</u>	<u>959,533</u>
		8,956,107	9,490,568
Surplus for the year	23	18,067	5,238
Accumulated reserves at the beginning of the year		<u>356,699</u>	<u>351,461</u>
Accumulated reserves at the end of the year		<u>374,766</u>	<u>356,699</u>

Statement of total recognised gains and losses for the year ended 31 December 2010

	2010 €	2009 €
Surplus for year	<u>18,067</u>	<u>5,238</u>
Total recognised gains for the year	<u>18,067</u>	<u>5,238</u>

On behalf of the board

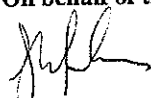
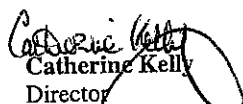

John Gilmore
 Director


Catherine Kelly
 Director

Balance sheet as at 31 December 2010

	Note	2010 €	2009 €
Fixed assets			
Tangible assets	2	<u>327,937</u>	<u>336,189</u>
Current assets			
Debtors		36,495	106,549
Cash at bank and in hand		<u>239,868</u>	<u>287,741</u>
		276,363	394,290
Creditors (amounts falling due within one year)	3	<u>(160,700)</u>	<u>(373,780)</u>
Net current assets		<u>115,663</u>	<u>20,510</u>
Total assets less current liabilities		<u>443,600</u>	<u>356,699</u>
Creditors (amounts falling due after more than one year)	4	<u>(68,834)</u>	<u>0</u>
Net assets		<u>374,766</u>	<u>356,699</u>
Funded by			
Accumulated funds	6	<u>374,766</u>	<u>356,699</u>

On behalf of the board


John Gilmore
Director

Catherine Kelly
Director

16 April 2011

Cash flow statement for the year ended 31 December 2010

	Note	2010 €	2009 €
Net cash (outflow) from operating activities	8	(138,176)	(20,918)
Capital expenditure			
Payments to acquire tangible fixed assets		<u>(339)</u>	<u>0</u>
Net cash (outflow) before management of liquid resources & financing		<u>(138,515)</u>	<u>(20,918)</u>
(Decrease) in cash	9	<u>(138,515)</u>	<u>(20,918)</u>

Notes to the financial statements

1 Accounting policies

Basis of financial statements

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention.

The company is part funded by the Office of the Minister for Children & Youth Affairs (OMCYA) using National Lottery monies. In 2010 funding levels from OMCYA were reduced by 2%. The final level of funding available from OMCYA for 2011 has not yet been confirmed but a further cut of 7-8% is likely. The company is continuing to reduce costs where possible to address this possibility. In addition alternative sources of funding from private sources are being sought.

However the directors are confident sufficient funding will be forthcoming from OMCYA in 2011 to enable the company to continue to run an effective and efficient organisation. On this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

Depreciation

Depreciation on fixed assets has been provided to write off the cost of the assets over their expected useful lives on a straight line basis at the following rates:-

Fixtures & fittings	-	20% per annum
Land & buildings	-	2% per annum

Income

Statutory grants are credited to income in the year to which they relate.

Pensions

The pension entitlements of employees arise under a defined contribution scheme. Contributions are charged to the income and expenditure account on an accruals basis.

Reserves fund

In line with good accounting practice for charities as outlined by the Statement of Recommended Practice regulations of 2005 (England, Scotland and Wales), the Wheel recommendations of the new Charities Regulator of the Republic of Ireland, Youth Work Ireland will maintain reserves for the following reasons:

- to ensure the charity can continue to provide a stable and quality service
- to meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and other legal commitments
- to meet unexpected costs such as maintenance and repairs to the building
- to provide working capital when funding is paid in arrears

Notes to the financial statements

2 Tangible assets

	Land & buildings	Fixtures fittings	Total
	€	€	€
Cost			
At 1 January 2010	346,524	7,966	354,490
Additions	<u>0</u>	<u>339</u>	<u>339</u>
At 31 December 2010	346,524	8,305	354,829
Depreciation			
At 1 January 2010	13,861	4,440	18,301
Charge for year	<u>6,930</u>	<u>1,661</u>	<u>8,591</u>
At 31 December 2010	20,791	6,101	26,892
Net book value			
31 December 2010	<u>325,733</u>	<u>2,204</u>	<u>327,937</u>
31 December 2009	<u>332,664</u>	<u>3,526</u>	<u>336,190</u>

The company's freehold land and buildings are disclosed at historic cost when acquired in 1990.

3 Creditors (amounts falling due within one year)

	2010	2009
	€	€
Bank loans (note 5)	21,808	0
OMCYA youth participation grants	81,667	81,667
PAYE/ PRSI	17,160	27,252
Accruals	29,175	0
Other creditors	<u>10,890</u>	<u>264,861</u>
	<u>160,700</u>	<u>373,780</u>

4 Creditors (amounts falling due after more than one year)

	2010	2009
	€	€
Bank loans (note 5)	<u>68,834</u>	<u>0</u>

Notes to the financial statements

5 Bank loans and overdrafts

	2010	2009
	€	€
The bank loans and overdraft are repayable as follows		
Falling due within one year	21,808	0
From one to five years	<u>68,834</u>	<u>0</u>
	<u>90,642</u>	<u>0</u>

The bank loans and overdraft is secured by a charge on the company's freehold land and buildings.

6 Reconciliation of accumulated funds

	2010	2009
	€	€
Opening funds	356,699	351,461
Surplus for the year	<u>18,067</u>	<u>5,238</u>
Closing funds	<u>374,766</u>	<u>356,699</u>

7 Pensions

The company operates an externally funded defined contribution scheme for employees. The pension charge for the year was €68,179 (2009: €74,161)

8 Reconciliation of operating surplus to net cash outflow from operating activities

	2010	2009
	€	€
Surplus for the year	18,066	5,238
Depreciation	8,591	11,953
(Increase) / decrease in debtors	70,054	(72,769)
Increase/(decrease) in creditors	<u>(234,888)</u>	<u>34,660</u>
Net cash (outflow) from operating activities	<u>(138,176)</u>	<u>(20,918)</u>

Notes to the financial statements

9 Movement in net debt

	2010 €	Cash flow €	2009 €
Cash at bank and in hand	239,868	(47,873)	287,741
Bank loans and overdraft	<u>(90,642)</u>	<u>(90,642)</u>	<u>0</u>
	<u>149,226</u>	<u>(138,515)</u>	<u>287,741</u>

10 Grants

	2010 €	2009 €
Youth service grants (now includes Garda vetting Grant)	2,422,324	2,377,572
Disadvantaged grants	5,191,062	5,307,002
Information grants	<u>956,679</u>	<u>976,202</u>
	<u>8,570,065</u>	<u>8,660,776</u>

11 Federal income

	2010 €	2009 €
Garda vetting (now included in Youth Services Grant in above 10 above)	0	27,000
Development grant (Dept of Education & Science)	0	19,400
Miscellaneous fees	21,948	22,630
Donations	25	
Affiliation fees	74,793	75,699
Club fees / insurance	72,060	73,436
Development Education (Ireland Aid)	0	91
Conference	3,051	5,310
YSIG (Irish Youth Foundation)	0	26,296
Irish Youth Music Awards (formerly Battle of the Bands)	<u>4,646</u>	<u>2,563</u>
	<u>176,523</u>	<u>252,425</u>

Notes to the financial statements

12 NUIC Bachelor of Social Science project (formerly Cork Youth Service grant and NUIC Bachelor of Social Science project)

	2010	2009
	€	€
Bachelor of Society & Science project NUIC	57,243	59,140
Cork Youth Service grant	<u>107</u>	<u>67,186</u>
	<u>57,350</u>	<u>126,326</u>

13 Programmes / events

	2010	2009
	€	€
Club games	23,183	14,060
Variety show	2,547	3,326
Drugs task force project Cork	358	73,043
YPFSF (U4EA/GAP) Cork	133	41,128
Gurrabraher SPY project	380	127,975
International	0	1,684
Youth participation OMCYA	70,000	58,333
Youth participation NYCI – Dail na nOg	60	16,250
Youth Participation Leargas Grant	8,300	0
Youth Participation Causeway Exchange	3,717	0
Laois	0	51,823
Federal communications	<u>1,489</u>	<u>11,362</u>
	<u>110,167</u>	<u>398,984</u>

14 Services

	2010	2009
	€	€
Irish Youth Work Centre	<u>55,235</u>	<u>54,306</u>

Notes to the financial statements

15 Miscellaneous

	2010	2009
	€	€
Deposit interest	<u>4,834</u>	<u>2,989</u>

16 Federal activities

	2010	2009
	€	€
AGM	225	775
Conference	(2,628)	14,366
Board	12,515	7,252
Memberships	2,164	2,060
Networking and governance (formerly networking)	18,996	19,056
Insurance - regional group scheme	63,906	69,584
IYMA's (formerly Battle of the Bands)	49,864	22,153
Development Education	0	1,200
Strategic planning	1,050	0
Child protection	64	352
Curriculum development	0	11,504
Fundraising	16,720	20,637
Balance owing to Cork on transfers	<u>4,407</u>	<u>0</u>
	<u>167,283</u>	<u>168,939</u>

17 NUIC Bachelor of Social Science project (formerly Cork Youth Service grant and NUIC Bachelor of Social Science project)

	2010	2009
	€	€
Bachelor of Society Science NUIC	56,985	61,326
Cork Youth Service grant	<u>107</u>	<u>67,187</u>
	<u>57,092</u>	<u>128,513</u>

Notes to the financial statements

18 Programmes / events

	2010	2009
	€	€
Club games /variety show	40,386	35,755
Youth achievement / volunteer achievement awards	0	6,906
International	18	3,301
Communication	18,944	11,644
Youth participation	32,491	4,734
Laois	0	51,858
Cork Drugs Task Force expenses	358	73,227
Gurranbraher SPY project Cork	380	160,299
YPFSF (U4EA) project Cork	<u>133</u>	<u>37,247</u>
	<u>92,710</u>	<u>384,971</u>

19 MYS Grants

	2010	2009
	€	€
Youth service grants (including Regional grants only)	1,461,476	1,424,124
SPY (Special projects for youth) Regional grants only	5,061,184	5,174,470
Information grants	<u>956,680</u>	<u>976,206</u>
	<u>7,479,340</u>	<u>7,574,800</u>

20 Training publications

	2010	2009
	€	€
Irish Youth Work Scene	7,220	7,220
Irish Work Centre	57,865	53,932
Training expenses	7,531	14,457
Staff development	<u>2,376</u>	<u>841</u>
	<u>74,992</u>	<u>76,450</u>

Notes to the financial statements

21 National office overhead

	2010	2009
	€	€
Telephone	13,119	14,056
Postage & courier	7,222	8,999
Stationery & printing	7,408	7,012
Repairs & maintenance	9,453	89,564
Bank charges & interest	2,153	791
Professional fees	2,151	14,383
Job adverts (formerly PR & marketing)	5,212	0
Insurance	10,153	8,490
Office equipment & leasing	7,333	5,864
Light & heat	11,564	11,487
Computer costs	10,561	10,429
Health & safety	5,000	651
Sundry	1,298	6,553
Bad debts	(7,130)	7,130
Depreciation	<u>8,591</u>	<u>11,953</u>
	<u>94,088</u>	<u>197,362</u>

Notes to the financial statements

22 Employees and remuneration

The average number of persons employed by the company in the year was 20. In 2010 all Cork employees transferred to the employment of Youth Work Ireland Cork, (2009 - 26) analysed as follows:

	2010	2009
Management	3	3
Development staff	6	6
Administration staff	10	11
Cork projects	<u>0</u>	<u>6</u>
	<u>19</u>	<u>26</u>

The staff costs are comprised of:

	2010	2009
	€	€
Wages and salaries	715,500	788,064
Social welfare costs	76,935	79,940
Pensions	68,179	74,161
Death & disability insurance	17,192	16,575
Redundancy	111,059	0
Staff expenses (managers only)	<u>1,737</u>	<u>793</u>
	<u>990,602</u>	<u>959,533</u>

Notes to the financial statements

23 Surplus for the year

The surplus for the year is stated after charging	2010	2009
	€	€
Depreciation	8,591	11,953
Auditors remuneration (including VAT)	<u>10,100</u>	<u>12,500</u>

24 Taxation

The company has been granted charitable status and accordingly no charges to corporation tax arose by virtue of section 208 of the Taxes Consolidation Act 1997.

25 Legal status of the company

By virtue of section 24 of the Companies Act 1963 the company is exempt from including the word "limited" in its name. The company is limited by guarantee and has no share capital. The amount of the guarantee is limited to €1.27 per member.

26 Comparatives

Certain comparatives have been restated in line with the current year presentation.

27 Approval of financial statements

The financial statements were approved by the directors on 16 April 2011.

Appendix I

Youth Service Grants

	2010	2009
	€	€
Carlow	65,869	67,207
Clare	112,281	114,565
Cloyne	65,913	67,248
Cork	65,853	0
Donegal	65,973	67,323
FDYS (formerly Ferns)	66,039	67,419
Galway (including O.D grant)	89,240	91,072
Kerry	112,385	114,681
Kildare	65,918	67,255
Limerick	158,594	161,785
Louth	65,984	67,330
Meath	65,928	67,282
Monaghan	65,918	67,255
Midlands	65,935	67,282
Ossory	65,924	67,316
Roscommon	65,858	67,221
North Connaught	66,006	67,350
Waterford	65,912	67,282
Tipperary	65,946	67,241
Rounding	0	10
	<u>1,461,476</u>	<u>1,424,124</u>

Appendix 2

Disadvantaged projects grants

	2010	2009
	€	€
Ennis YS literacy	107,719	109,918
Clare Youth Service – disadvantaged outreach	80,019	81,652
Templemore / Thurles	98,283	100,288
Tipperary Rural Outreach	86,378	88,141
Tippeary Town Youth Project	60,721	61,960
Fermoy Midleton Mallow Youth Projects	221,480	226,000
Killarney South Kerry Youth Projects	72,868	74,355
Coxes Demesne	106,502	108,675
Southside Drogheda	113,910	116,235
Craobh Rua	106,502	108,675
Clonmel Resource Centre	62,203	63,472
Dungarvan Resource Centre	62,754	64,035
Woodstown Residential	25,204	25,718
Wexford Town (Young Women)	138,765	141,597
Wexford Town / Enniscorthy	166,637	170,038
Midlands “Youth at Risk”	109,079	111,305
Mullingar Youth Project	106,502	108,675
Tullamore Youth Development Project	106,502	108,675
Limerick Resource Project	353,099	360,305
Limerick Outreach	106,502	108,675
Limerick YS	208,038	212,284
Athy Youth Project	84,952	86,686
North Galway (Tuam area)	56,955	58,118
Donegal Youth Development	106,502	108,675
North Mayo Youth Project	113,910	116,235
Leitrim Youth Project	106,502	108,675
Callan and Castlecomer Project	113,910	116,235
Listowel North Kerry Youth Project	107,719	109,918
New Oak Carlow	113,910	116,235
Gateway Project Kilkenny	106,502	108,675
Ballycane – Sarto Youth Project	113,910	116,235
Leixlip Youth Project	113,910	116,235
Ossory Youth Rural Outreach	113,910	116,235
Newbridge Youth Project	114,079	116,407
Roscommon – Ballygar	105,346	107,496
Gorey Community Youth Project	94,996	96,935
Castleblaney	101,314	103,382
Laois	106,502	108,675
Ballaghaderreen	113,910	116,235
Meath Youth Together	<u>113,910</u>	<u>116,235</u>
	4,502,316	4,594,200

Appendix 2

Disadvantaged projects grants (continued)

	2010	2009
	€	€
	4,502,316	4,594,200
Youth Resource Centre (East Galway)	56,955	58,118
Youth Development Project (Loughrea)	50,657	51,691
Kildare Youth Project	98,575	100,587
Sliabh Luachra Project	98,575	100,587
Graigecullen Project	98,575	100,587
Shannon Youth Project	98,575	100,587
Curragh Youth Project	56,955	58,118
Tramore Youth Project	0	0
Millstreet Youth Club	0	10,000
Rounding adjustment	<u>1</u>	<u>(5)</u>
	<u>5,061,184</u>	<u>5,174,470</u>

Appendix 3

Information grants

	2010 €	2009 €
Ennis YIC	64,971	66,297
Kerry YIC (Killarney ,Tralee & Outreach)	142,937	145,854
Kilkenny YIC	62,721	64,001
Limerick YIC	64,296	65,608
Naas YIC	62,721	64,001
Sligo YIC	82,691	84,378
Tipperary YIC (Thurles & Tipperary)	62,721	64,001
Waterford YIC (Dungarvan & Clonmel)	21,264	21,697
Wexford YIC	62,721	64,001
Ballinasloe YIC	62,721	64,001
Monaghan	141,474	144,361
Midlands	62,721	64,001
Roscommon YIC	62,721	64,001
Rounding	0	4
	<u>956,680</u>	<u>976,206</u>

Appendix 4

Teen Between Project

	2010	2009
	€	€
Income		
Department of Social Protection	<u>36,500</u>	<u>36,500</u>
Expenditure		
Wages & salaries	3,285	3,631
Training expenses	15,370	15,635
Support payments to Member Youth Services	13,199	12,309
Printing, marketing and PR	1,531	2,300
Insurance	2,300	1,419
Administration costs	276	607
Audit	<u>600</u>	<u>650</u>
	36,561	36,551
 (Deficit) for year	<u>(61)</u>	<u>(51)</u>

Appendix 5

Research & Training Project

Special Projects for Youth

	2010	2009
	€	€
Income		
Office of the Minister for Children and Youth Affairs	56,955	58,118
Fees & sales	12,315	14,940
Academic journal sales	420	2,865
NYCI – YISP grant	6,000	
National Youth Federation contribution	<u>96,758</u>	<u>104,066</u>
	172,448	179,989
Expenditure		
Project salaries	127,005	121,762
Travel and subsistence	0	45
Scene printing costs	7,219	7,219
Subscriptions	1,799	2,422
Resources	1,959	1,586
Website & database	2,000	1,620
Interagency sales contract	20	2,446
Events	5,830	6,410
Audit	600	650
Academic journal	9,656	6,399
Internet sage surfing	0	39
YISP	3,000	0
Administration	<u>13,360</u>	<u>29,391</u>
	172,448	179,989
Surplus for year	0	0

Appendix 6

Co-ordination of Projects (Quality Assurance)

Special Projects for Youth Grant

	2010	2009
	€	€
Income		
Office of the Minister for Children and Youth Affairs	72,923	74,411
National Youth Federation contribution	<u>3,280</u>	<u>14,310</u>
	76,203	88,721
Expenditure		
Project salaries	63,152	62,119
Travel & subsistence	303	1,768
Peer assessment	6,628	12,039
Audit	600	650
Administration	<u>5,520</u>	<u>12,145</u>
	76,203	88,721
Surplus for year	<u>0</u>	<u>0</u>